

# SILVER CITY MINERALS LIMITED



## ASX ANNOUNCEMENT

11 April 2014

### COMPLETION OF SHARE PURCHASE PLAN

Silver City Minerals Limited (ASX: SCI) (**Silver City** or **Company**) advises that the share purchase plan (**SPP**) launched on 17 March 2014 closed on 7 April 2014. The SPP was designed to provide shareholders with the opportunity to purchase shares in the Company at the same issue price as the institutions that participated in the share placement announced on 11 March 2014 which raised \$419,700 (**Placement**).

The Company is pleased to advise that, notwithstanding the share price volatility during the SPP offer period, subscriptions were received for a total of 12,359,105 ordinary shares for proceeds of \$877,500.

The funds raised from the SPP and Placement will be utilised to conduct a drilling programme to test a large intrusion-related gold-copper target generated by the Company at Sellheim in Queensland and for working capital purposes.

Commenting on the result, Silver City Managing Director Chris Torrey said: *"We are obviously very pleased with the uptake of the SPP and the Board would like to thank those eligible shareholders that took up the offer under the SPP and to all shareholders for their continuing support."*

### ABOUT Silver City Minerals Limited

Silver City Minerals Limited (SCI) is a base and precious metal explorer with a focus on the Broken Hill District of western New South Wales, Australia. It takes its name from the famous Silver City of Broken Hill, home of the world's largest accumulation of silver, lead and zinc; the Broken Hill Deposit. SCI was established in May 2008 and has been exploring the District where it controls Exploration Licences through 100% ownership and various joint venture agreements. It has a portfolio of highly prospective projects with drill-ready targets focused on high grade silver, gold and base-metals, and a pipeline of prospects moving toward the drill assessment stage. The Company continues to seek out quality projects for exploration and development and has ventured to North Queensland where it has entered into a Farm-in and Joint Venture Agreement with a private consortium to explore for large intrusion-related gold deposits near the Sellheim River. The Company considers this to be a unique exploration opportunity to be undertaken in conjunction with its programs at Broken Hill.