



25 September 2018

Change of Director's Interest Notice

Silver City Minerals Limited (**Silver City** or the **Company**) refers to the attached Change of Director's Interest Notice (Appendix 3Y) for the issue of shares on the exercise of options on 7 March 2018.

The Company advises that it is aware of its listing rule obligations in relation to this disclosure and specifically listing rules 3.19A and 3.19B. In this respect the Company makes the following statements relating to the attached Appendix 3Y.

- a) The Appendix 3Y is being filed to correct an administrative oversight;
- b) The Company has informed all Directors of the disclosure requirements set out in the listing rules 3.19, 3.19B and s 205G of the Corporations Act. In addition, the Company has adopted a Securities Trading Policy which has been disclosed to the market and outlines the requirements for disclosure and approval of all securities trading; and
- c) The Company is confident that the arrangements it currently has in place are adequate and doesn't believe that any additional steps are required to ensure ongoing compliance with listing rule 3.19B.

Ivo Polovineo
Company secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Silver City Minerals Limited (ASX Code: SCI)
ABN 68 130 130 933 309

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Torrey
Date of last notice	22 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Glenys Rae Torrey
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	In effect has a relevant interest in shares held by spouse.
Date of change	7 March 2018
No. of securities held prior to change	Indirect: <ul style="list-style-type: none"> - 1,180,889 Ordinary shares - 2,000,000 Options expire 2 December 2017, exercise price 10 cents # - 1,000,000 Options expire 24 November 2018, exercise price 4 cents - 2,000,000 Options expire 24 November 2019, exercise price 6 cents <p style="text-align: right;"># expired</p>
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	250,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	4.0 cents per share
No. of securities held after change	Indirect: <ul style="list-style-type: none"> - 1,430,889 Ordinary shares - 750,000 Options expire 24 November 2018, exercise price 4 cents - 2,000,000 Options expire 24 November 2019, exercise price 6 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued on the exercise of 250,000 November 2018 director's options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.